

RESOLUTION 2025-02

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the St Augustine Lakes Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for fiscal year 2024, and

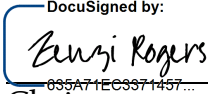
WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ST AUGUSTINE LAKES COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

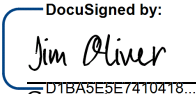
1. The General Fund Budget are hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 25TH day of November 2024 and be reflected in the monthly and fiscal Year End 9/30/24 Financial Statements and Audit Report of the District

St Augustine Lakes

Community Development District

by: 
Chairman

Attest:

by: 
Secretary

ST AUGUSTINE LAKES CDD
RESOLUTION 2025-02

EXHIBIT A

St. Augustine Lakes
Community Development District
General Fund
Budget Amendment
For The Period Ending September 30, 2024

	Adopted	INCREASE	Amended	Actual
	Budget	(DECREASE)	Budget	Thru 9/30/24
Revenues:				
Special Assessments - Tax Roll	\$ 123,643	\$ 2,028	\$ 125,670	\$ 125,670
Special Assessments -Direct	195,581	\$ 8	195,589	195,589
Interest Income	-	\$ 7,707	7,707	7,707
Total Revenues	\$ 319,224	\$ 9,742	\$ 328,966	\$ 328,966
Expenditures:				
General & Administrative:				
Supervisor Fees	\$ 12,000	\$ (6,400)	\$ 5,600	\$ 5,600
PR-FICA	918	(490)	428	428
Engineering	9,000	-	9,000	3,043
Attorney	18,750	-	18,750	8,249
Annual Audit	3,110	-	3,110	3,110
Assessment Administration	2,500	-	2,500	2,500
Arbitrage Rebate	600	(150)	450	450
Dissemination Agent	2,500	(0)	2,500	2,500
Software Licensing	-	1,500	1,500	1,500
Trustee Fees	4,000	1,250	5,250	5,250
Management Fees	50,085	-	50,085	50,085
Information Technology	1,908	-	1,908	1,908
Website Maintenance	1,272	-	1,272	1,272
Telephone	375	(300)	75	44
Postage & Delivery	750	(300)	450	417
Insurance General Liability	5,000	2,009	7,009	7,009
Printing & Binding	1,200	(700)	500	496
Legal Advertising	3,431	(2,349)	1,082	1,082
Other Current Charges	1,200	(1,200)	-	-
Office Supplies	450	(447)	3	3
Dues, Licenses & Subscriptions	175	-	175	175
Total General & Administrative	\$ 119,224	\$ (7,577)	\$ 111,647	\$ 95,121

St. Augustine Lakes
Community Development District
General Fund
Budget Amendment
For The Period Ending September 30, 2024

	Adopted Budget	INCREASE (DECREASE)	Amended Budget	Actual Thru 9/30/24
<u>Operations & Maintenance</u>				
Amenity Center Expenditures				
Electric	\$ -	\$ -	\$ -	\$ -
Water/Sewer/Irrigation	-	2,630	2,630	2,630
Security	-	-	-	-
Security Services Patrol	-	3,624	3,624	3,624
Facility Management	-	-	-	-
Pool Maintenance	-	4,442	4,442	4,442
Pool Chemicals	-	47	47	47
Pool Permits	-	-	-	-
Pool Monitors	-	20,182	20,182	20,182
Janitorial	-	1,443	1,443	1,443
Repairs & Maintenance	-	1,264	1,264	1,264
Special Events	-	-	-	-
Insurance - Property	-	3,292	3,292	3,292
Office Supplies	-	271	271	271
Subtotal Amenity Center Expenditures	\$ -	37,195	\$ 37,195	\$ 37,195
Grounds Maintenance				
Field Mgmt / Admin	\$ 18,000	\$ 2,000	\$ 20,000	\$ 20,000
Landscape Maintenance	81,250	25,883	107,133	107,133
Tree Removals	-	38,850	38,850	38,850
Lake Maintenance	12,000	2,856	14,856	14,856
Wetland Mitigation	13,000	(13,000)	-	-
Grounds Maintenance	10,000	(10,000)	-	-
Pet Waste Disposal	-	964	964	964
Reclaim Water	12,000	(12,000)	-	-
Electric	10,000	-	10,000	9,872
Miscellaneous	6,000	(6,000)	-	-
Holiday Decorations	15,000	(12,700)	2,300	2,300
Subtotal Grounds Maintenance	\$ 177,250	\$ 16,853	\$ 194,103	\$ 193,974
Total Operations & Maintenance	\$ 177,250	\$ 54,047	\$ 231,297	\$ 231,169
Total Expenditures	\$ 296,474	\$ 46,470	\$ 342,944	\$ 326,290
Excess (Deficiency) of Revenues over Expenditures	\$ 22,750	\$ (36,728)	\$ (13,978)	\$ 2,676
<u>Other Financing Sources/(Uses):</u>				
Capital Reserve Transfer Out	\$ (22,750)	\$ -	(22,750)	(22,750)
Total Other Financing Sources/(Uses)	\$ (22,750)	\$ -	\$ (22,750)	\$ (22,750)
Net Change in Fund Balance	\$ -	\$ (36,728)	\$ (36,728)	\$ (20,074)
Fund Balance - Beginning	\$ -	\$ 36,728	\$ 36,728	\$ 211,377
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ 191,302