



St Augustine Lakes Community Development District

Adopted Budget

FY 2022

March 2, 2022



St. Augustine Lakes Community Development District

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St. Augustine Lakes CDD

Community Development District

	Adopted Budget FY 2022	
Description		
<u>Revenues</u>		
Developer Contributions	\$	93,564
Facility Income	\$	-
Assessments	\$	-
Interest / Miscellaneous	\$	-
Total Revenues	\$	93,564

Expenditures

Administrative

Supervisors Fees	\$	9,000
FICA Expense	\$	689
Engineering	\$	9,000
Attorney	\$	18,750
Arbitrage	\$	-
Assessment Administration	\$	-
Dissemination Agent	\$	-
Annual Audit	\$	-
Trustee Fees	\$	-
Management Fees	\$	33,750
Information Technology	\$	1,350
Website Creation/ADA Compliance	\$	1,750
Website Maintenance	\$	900
Telephone	\$	375
Postage	\$	750
Insurance	\$	5,000
Printing & Binding	\$	900
Legal Advertising	\$	10,000
Other Current Charges	\$	750
Office Supplies	\$	450
Dues, Licenses & Subscriptions	\$	150
Administrative Expenditures	\$	93,564

Amenity Center

Utilities

Telephone	\$	-
Electric	\$	-
Water/Irrigation	\$	-
Cable	\$	-
Gas	\$	-
Trash Removal	\$	-

St. Augustine Lakes CDD

Community Development District

Description	Adopted Budget FY 2022
Security	
Security Monitoring	\$ -
Access Cards	\$ -
Management Contracts	
Facility Management	\$ -
Pool Attendants	\$ -
Field Mgmt / Admin	\$ -
Pool Maintenance	\$ -
Pool Chemicals	\$ -
Janitorial	\$ -
Facility Maintenance	\$ -
Repairs & Maintenance	\$ -
Maintenance Reserves	\$ -
New Capital Projects	\$ -
Special Events	\$ -
Holiday Decorations	\$ -
Fitness Center Repairs/Supplies	\$ -
Office Supplies	\$ -
ASCAP/BMI Licenses	\$ -
Amenity Center Expenditures	\$ -
<u>Grounds Maintenance</u>	
Hydrology Quality/Mitigation	\$ -
Landscape Maintenance	\$ -
Landscape Contingency	\$ -
Lake Maintenance	\$ -
Grounds Maintenance	\$ -
Pump Repairs	\$ -
Streetlight Repairs	\$ -
Irrigation Repairs	\$ -
Miscellaneous	\$ -
Grounds Maintenance Expenditures	\$ -
Total Amenity & Grounds Maintenance Exp.	\$ -
TOTAL EXPENDITURES	\$ 93,564
Excess Revenues/(Expenditures)	\$ -

*All expenses prorated amount represents 9 months of fiscal year.

St. Augustine Lakes Community Development District

General Fund Budget

REVENUES:

Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year. The assessment may either be invoiced directly to the property owner or placed on the St. Johns County Tax Roll.

EXPENDITURES:

Administrative:

Supervisors Fees

Chapter 190, The Florida Statutes, allows each Board member to receive \$200 per meeting not to exceed \$4,800 per year per supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors checks.

Engineering

The District will be providing general engineering services to the District, e.g., attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be provide general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Management Fees

The District will contract to receive management, accounting and administrative services as part of a management agreement.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Creation/ADA Compliance

Costs to create the initial District website and ensure the District meets ADA compliance guidelines.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

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Telephone

Telephone conference costs for District meetings, workshops and committee meetings.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc. in a newspaper of general circulation.

Other Current Charges

Estimated bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.